

Finance Committee Report 2022/2023

The first part of the year for the Finance Committee was focused on resolving the issues within the books of the association that prevented the financial statements from being complete in time for last years AGM. We believe that those issues have been resolved and the association can move forward with a better understanding of our fiscal situation.

Through the spring, a couple of initiatives to support clubs were discussed and communicated to clubs for feedback. This included a School Grants Program and an LTAD Grant. No feedback was provided from clubs for the LTAD Grant so work on that was discontinued. Feedback was received from 3 clubs on the School Grants Program so changes were made and the program was approved by the Board in June (see below). As, this program was included into Section 6 of the Policy Manual and Section 6 was subsequently rewritten and renumbered, this program was also renumbered and approved again as part of Section 6.

Additionally, under the umbrella of the Finance Committee, a policy regarding AFA branded merchandise was approved at the end of August (see below). Having built a foundation for branded merchandise, this work can now be turned over to the Marketing/Communications Committee for further development.

During the peak of the Covid pandemic, the AFA took out a CEBA loan to help clubs with fixed expenses (rent, etc). The total of the loan was ~\$60k. If the loan is repaid before January 18th, 2024, one third will be forgiven. Arrangements to repay that loan will commence soon to ensure that it is repaid before the deadline.

School Grant Program

6.7.4 The purpose of this grant is to support clubs with their programs with schools or school boards.

6.7.4.1 Clubs will need to be members in good standing with the AFA.

6.7.4.2 Clubs will need to provide the AFA with the name of the school, name of the teacher/manager at the school supervising the program, the number of students participating, name of the coach, and certification level of the coach.

6.7.4.3 The grant will be determined by the Board budget permitting after clubs apply.

6.7.4.4 Clubs can apply in June.

7.5 Merchandise

If the AFA acquires branded merchandise, the Executive Director will set prices in consultation with the Chair of the Finance Committee.

With regards to prices, all individuals must be treated equally. The Executive Director may not provide any individual with a complimentary item, or an individualized discount without the expressed approval of the Board. This applies to members of the Board of Directors as well as all other members.

The AFA Board of Directors may authorize the purchase of individualized branded merchandise for the Executive Director, President, and Vice President, displaying their title, to be used when they are representing the Association. These purchases must be authorized by the Board in advance. The individuals holding those positions may decline the offer.

The Executive Director may negotiate terms with clubs for co-branded merchandise if clubs wish to acquire merchandise that displays the AFA logo along with their club logo. Given the unlimited possibilities for merchandise, the Executive Director should consult with relevant committees in determining the appropriate terms of the agreement. This also applies to event specific merchandise for events not organized by the AFA.

Merchandise purchased for athletes representing Alberta at inter provincial games, which is paid for from games related grants, is not subject to this policy.